

By: Senator(s) Thames

To: Agriculture

SENATE BILL NO. 2617

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF AGRICULTURE AND  
2 COMMERCE TO SELL, OR GRANT A LEASE ON, CERTAIN REAL PROPERTY OWNED  
3 BY THE DEPARTMENT AND LOCATED IN THE CITY OF JACKSON, HINDS  
4 COUNTY, MISSISSIPPI, ON INTERSTATE 55 NORTH/FRONTAGE ROAD; AND FOR  
5 RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. (1) Upon meeting the requirements of Section  
8 29-1-1, the Department of Agriculture and Commerce, acting through  
9 the Department of Finance and Administration, is authorized to  
10 sell, or grant a lease on, certain real property owned by the  
11 Department of Agriculture and Commerce and located in the City of  
12 Jackson, Hinds County, Mississippi. Such property adjoins the  
13 Tullos Chiropractic Family and Sports Rehabilitation Clinic at  
14 3710 Interstate 55 North/Frontage Road and runs South from the  
15 clinic's parking lot.

16 (2) The real property described in subsection (1) of this  
17 section shall not exceed one-third (1/3) acre; and the term of any  
18 lease of the property shall not exceed twenty (20) years.

19 (3) If the real property described in subsection (1) is  
20 sold, then the consideration for the property shall not be less  
21 than the current fair market price as determined by two (2)  
22 certified general appraisers selected by the Department of Finance  
23 and Administration.

24 (4) The State of Mississippi shall retain all mineral rights  
25 to the real property sold or leased pursuant to this act.

26 (5) The proceeds from the sale or lease of the real property  
27 described in subsection (1) shall be deposited into the Department

28 of Agriculture Special Fund.

29 SECTION 2. This act shall take effect and be in force from  
30 and after July 1, 1999.